



Dated: 08.04.2024

**To
The Manager
Listing Centre
Bombay Stock Exchange Limited
Floor 25, P.J Towers, Dalal Street
Mumbai-400001**

Scrip Code: 531158

Sub: Clarification on Delayed Submission of Proceedings of the 38th Annual General Meeting of Shareholders held on 21st September, 2023.

Ref: Email dated 6th April, 2024 received from the Bombay Stock Exchange.

We are writing in reference to the intimation dated 22nd September, 2023, concerning the Proceedings of the 38th Annual General Meeting of Shareholders held on 21st September, 2023.

Regrettably, an unforeseen delay occurred in the submission of the proceedings of the aforementioned Annual General Meeting (AGM) due to technical complications within the company's computer systems. Consequently, the proceedings were submitted on 22nd September, 2023, instead of the anticipated timeframe of 12 hours.

We are submitting the proceedings once again, accompanied by this clarification regarding the delay in submission. I wish to affirm that no unpublished material information was included in the proceedings of the AGM.

I kindly request that you acknowledge and accept the aforementioned clarification. Your cooperation in this matter is greatly appreciated.

Thank you for your attention to this issue.

Yours faithfully,

For Catvision Limited

**Nitish Nautiyal
Company Secretary & Compliance Officer**

Date & Time of Download : 08/04/2024 12:23:06

BSE ACKNOWLEDGEMENT

Acknowledgement Number	6185675
Date and Time of Submission	9/22/2023 3:42:45 PM
Scripcode and Company Name	531158 - Catvision Limited
Subject / Compliance Regulation	Shareholder Meeting / Postal Ballot-Outcome of AGM
Submitted By	NITISH NAUTIYAL
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.



Date: 22nd September, 2023

**To,
The Manager
BSE Ltd.
25th Floor.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.**

Sub: Proceedings of 38th Annual General Meeting (AGM) of Catvision Limited held on Thursday, 21st September, 2023 through video conferencing.

Dear Sir/Madam,

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Please find enclosed herewith the proceedings of 38th Annual General Meeting of the Catvision Limited held on Thursday, 21st September, 2023, through Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

Proceedings of 38th Annual General Meeting:

The 38th AGM of the Catvision Limited was held on Thursday, 21st September, 2023, through Video Conferencing (VC) and Other Audio-Visual Means (OAVM), which started at 01.00 p.m and concluded at 03:45 p.m.

The following Board Members were present through video conferencing at the 38th Annual General meeting of the Company.

- | | | |
|-------------------------|---|------------------------|
| 1. Mr. Syed Athar Abbas | - | Managing Director |
| 2. Mrs. Hina Abbas | - | Whole Time Director |
| 3. Mr. Sudhir Damodaran | - | Non-Executive Director |

Mr. Syed Athar Abbas, Managing Director of the company was unanimously appointed as chairman of the meeting by the Board of Directors.

Mr. Nitish Nautiyal, Company Secretary, welcomed the Members present at the meeting, thereafter, he introduced the Board Members who were attending the meeting through video Conferencing. After ascertaining that the requisite quorum was present through video conferencing, with the permission of the Chairman, the Company Secretary called the meeting to order and commenced the proceedings.

The Company Secretary informed that the AGM was conducted through VC / OAVM in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India

(SEBI). The Company Secretary informed that the Company had tied up with National Securities Depository Limited (NSDL) to provide facility to shareholders to vote on the proposed resolutions through remote e-voting, e-voting during the AGM and facilitating the participation of shareholders in the AGM through VC / OAVM. After that, the Company Secretary also shared some advisory to the shareholders.



Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The Company has provided to its members facility to exercise their right to vote on resolutions proposed to be considered at the AGM by electronic means.

Company Secretary informed that M/s Pramod Kothari & Co., Company Secretaries, had been appointed as the scrutinizer to scrutinize the voting process in a fair and transparent manner.

He then stated that, scrutinizers report along with e-voting results would be submitted to the stock exchange within 48 hours of the conclusion of the AGM and would also be placed on the website of the Company at www.catvisionindia.com.

With the permission of the members, the Company Secretary, took notice of meeting along with Audited Standalone and Consolidated Financial Statements of the company for the year ended 31st March, 2023 and report of the Board of Directors thereon, being already circulated as read.

The Company Secretary further informed that, the Auditor's report on the financial statements for the financial year ended 31st March, 2023, and Secretarial Audit Report for the same period did not have any qualification, observations, comments or other remarks.

He further informed that Company had received a request from 13 shareholders, Mr. Praveen Kumar, Mr. Ajay Kumar Jain, Mr. Pramod Kumar Jain, Mr. Lokesh Gupta, Mr. Ashok Kumar Jain, Mr. Rishikesh Chopra, Mr. Ankur Chanda, Mr. Reddeppa Gundluru, Mr. Gagan Kumar, Mr. Manjit Singh, Mr. Chetan Chadha, Mr. Sachin Singhal and Mr. Narendra Chauhan to register them as speaker in the AGM.

Thereafter, he requested the Chairman to address the members and give an overview on the financials for the year ended 31st March, 2023, and future growth prospects of the Company.

The Chairman informed the members that the cable TV & GPON business continued its decline due to disruption and saturation in cable TV. However, the company could sustain its turnover due to pick-up in its hospitality and channel distribution divisions. The loss incurred was primarily due to the capital loss suffered from closing the joint venture in Dubai which had stopped operations. Cable TV division Sales declined by 20% due to decline in sales of headend products and set top boxes to cable operators, a market that is both disrupted and saturated. Sales of GPON products – Optical Line Termination (OLT) and Optical Network Terminal (ONT) – were flat mainly due to the government's condition that such equipment must have approval of the Telecom Engineering Centre (TEC). This is a long and expensive process. The company has obtained TEC approvals for its OLT products. The approval for ONT products remains. Once these approvals are in place the sales of GPON is expected to pick up and compensate for any decline in sales of cable TV. Hospitality Division's Sales grew by 36%. The number of hotels & hospitals where Catvision has an annual pay TV services contract grew from 21 to 24. Both the hotel and hospital industries are in a growth phase. In Channel Distribution, Sales grew by 39%. The company also signed a distribution contract with the channel ABC Australia. In Online Sales division, sales of set top boxes was badly affected in the first quarter due to severe component shortages in China. This affected the overall performance of the division leading to a 23% decline in sales. The company expects growth in the current year.

After giving a detailed overview, the Chairman asked the members to ask, if any of them needed any other information. No questions were raised by any of the shareholders.

The Company Secretary then discussed the businesses which were put up for shareholders' approval at AGM as set out in the Notice of 38th AGM.

ORDINARY BUSINESS:	
1	To receive, consider and adopt the Audited Financial Statements of the Company (Standalone & Consolidated) for the financial year ended 31 st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.
2	To appoint a director in place of Mrs. Hina Abbas (DIN:01980925), who retires by rotation and, being eligible, offers herself for re-appointment.

Thereafter, the Company secretary requested the Speaker Shareholders to express their views.

It was found that out of 13 shareholders who had requested to register themselves as speakers, 7 shareholders were present at the Virtual AGM, thereafter, Company Secretary asked all the shareholders to speak one by one.

All the speaker shareholders asked their queries one by one and appreciated the efforts of the management specially the secretarial department for its continuous support and guidance and resolving their queries in time. Then they asked the chairman regarding the growth plans of the Company and forecast of the management for the upcoming financial year 2024-25.

The Chairman thanked all the shareholders for their appreciation of the management and answered queries of all the shareholders one by one and added that, he is much confident that the Company is in right path and assured the shareholders of the better performance of the Company in future.

The Company Secretary then requested the Shareholders who have not casted their vote through e-voting to cast their vote on the discussed resolutions through same e-voting system.

We would like to inform you that all the resolutions set out in the Notice of 38th AGM, were approved by the shareholders of the Company with requisite majority.

We request you to kindly take note of the same.

Thanking you.

Yours faithfully,

For Catvision Limited

Nitish
Nautiyal
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by Nitish
Nautiyal
Date: 2023.09.22
15:40:29 +05'30'

Nitish Nautiyal
Company Secretary & Compliance Officer